

## **From the Editor**

*The need to publish cutting edge inter-disciplinary research in social sciences instigated us to put together a journal at the Faculty of Economics and Administrative Sciences of İstanbul Aydın University. The name of the journal comes from the area where university campus is located. This is a historical part at the outskirts of the majestic city of Istanbul. The journal is open to articles, reviews, discussion papers and conference proceedings in both languages, English and Turkish.*

*We feel gratified with the support we receive from the university, from top down, starting with the President of the Board of Directors, Dr. Mustafa Aydın. University's commitment to have a peer reviewed, internationally renowned journal encourages us a great deal. We believe gathering together research papers and scholarly articles by top academics in social sciences around the globe and publishing them at the Florya Chronicles will provide invaluable contribution to our understanding of how societies evolve.*

*In this issue we present four original articles all in English. The very first article is written by Turan Subaşat, Professor of Economics at Muğla Sıtkı Koçman University, Department of Economics. He questions the merits of the concept of "globalization" by using a political economy framework. The second article is a research paper on Azerbaijan by three authors. This article focuses on the challenges faced by the Azerbaijani economy in the wake of inflowing large sums of funds generated by oil exports. The third article is reporting on the interesting findings of an econometric study based on the recent crisis in the euro-zone. The kind of technique used by Lawrence Maishu in that article can be extended to the research on other currency unions, particularly the one in Western Africa. The final article in this volume is by Dr. Sinitta Mara-Işık and focuses specifically on rewarding schemes in IT Departments of corporations.*

*In this first issue we have managed to put together a Chronicle with substantial international contributions. This is important for keeping up the momentum for the coming issues as we also aim to have international audience for our journal. It is important to note that the entire staff at the*

*Faculty of Economics and Administrative Sciences (FEAS) was mobilized with great energy to bring this issue to fruition. Altogether, including the Dean Prof. Dr. Celal Nazım İrem we managed to meet our deadlines and feel a sense of achievement through team work.*

*Finally, we would like to invite contributions for the coming issues and we will need volunteers to help with the review of articles. Please contact us if you want to contribute or you can help with refereeing.*

***Prof. Dr. Sedat AYBAR***  
***Professor of Economics and Finance***  
***Editor***