

From the Editor

This issue includes five articles on a wide range of topics such as growth economy, strategic intelligence analysis, consumer behavior, and Social media studies.

The first article of the issue is by Ata ÖZKAYA and studies the effect of elasticity of substitution on output per capita, the steady-state capital-labor ratio and the steady-state output per capita. The study aims to contribute to the field by challenging the argument that there is a threshold of elasticity of substitution for which there is no steady-state equilibrium and for which ever-sustained growth is entailed. The study makes a unique contribution to the field by revising the arguments on the influence of elasticity of substitution on output per capita by drawing attention to different growth policies in developed and developing countries.

The second article is by Aman Al Habash and Murat Unanoğlu on the factors that influence pricing in the real estate sector in Turkey, which is also considered the determinant of economic productivity and growth in many nations. Authors draw attention to the importance of market analysis in making investment decisions in the real estate sector, which they argued to be an underappreciated issue, especially in Turkey. The study explores factors that influence residential real estate values with special emphasis on interest rates, inflation, gross domestic product, and population growth.

The third article is a theoretical discussion on how decisions should be made in strategic intelligence analysis and it is by Müberra HUDOĞLU and Gökhan AK. Authors argue that Chaos Theory but not the theories with a basis on deterministic things provides a better ground for making predictions in strategic intelligence analysis. To this end, they revisit the arguments of deterministic strategic thinking and Chaos Theory and try to show how chaotic thought process opens up a new understanding and reasoning capacity for the analyst. The fourth article by Ahmet Waleed Arif ARIF is also about decision-making but in a different field, consumer behavior. Arif investigates how online reviews influence consumers' choice of restaurants and hotels. He finds out that the recentness of website reviews, characteristics of reviews or their usefulness had an impact on consumer choice.

The fifth article by Muhammad RAHEEL is also about processes of decision-making and how it is influenced by social media. Muhammad RAHEEL investigates how social media affects international students' recruitment process. The study finds out that social media usage plays a positive role in stimulating the intentions of international students in the selection of Universities and influencing the attitudes of international students toward the Universities.

The sixth article, which is written by Benebuin Ferdinand SANGU, is about the Role of Remittances in the Economic Development of Cameroon. The article examines how remittances, as a form of transfer of funds, affect the Cameroon economy. It concludes that remittances in Cameroon, allow for an increase in the level of the human capital of the members of the recipient households; ease the credit constraints of the households and promote higher human capital standards.

Finally, once again we are very grateful to our colleagues, the Rector of IAU, Prof. Dr. Yadigar İzmirli and to Associate Professor Dr. Mustafa Aydın, President of IAU, for their continued support for the FCPE.

Prof. Dr. Celal Nazım İrem

Editör